

"We bring approximately 15,000 new products to market every year. And that's across 100 product types for around 700 unique properties."

Nathan Grant, VP of Growth at Bioworld Merchandising describes the range and breadth of the products Bioworld produces which speaks to the complexity of the business. The company sells across channels—wholesale, B2B and their own DTC. It has been a year and a half since Bioworld went live with Centric PLM. Much has changed from their previous product development process. Their go to market strategy has business processes aligned with Centric's out-of-the-box functionality. They are able to sandbox without affecting the business. The goal for replacing their legacy PLM system was to increase speed in bringing the right products to market. Checking in with them after implementation, just how is Bioworld faring?

FAN FAVORITES

Bioworld Merchandise was founded in 1999. A global leader in licensed products, the company is headquartered in Irving, Texas with 10 offices worldwide. Bioworld produces products for fans of almost any brand imaginable like Star Wars, Disney, Marvel and more. They cover 'head to toe' and 'closet to kitchen' meaning hats to shirts to socks and towels to mugs and everything in between.

FINDING CENTRIC

Patrick Flanagan, IT Program Director, recalls how his team conducted a thorough search to find the best PLM solution to handle their unique requirements including huge amounts of data and a provider that understood exactly what they needed. Then, an issue with their legacy system occurred and Bioworld had to move fast. Due to the diligence they had already done earlier, Centric PLM was identified as the preferred choice. The switch to Centric happened in under two weeks—remotely to boot—all during the pandemic. Flanagan says, "It was a such an unprecedented time. During the first lockdown, we had an issue with our old PLM system where it basically went down on us. So completely remotely, both the Centric and Bioworld teams were able to spin up Centric, meeting our demand wholeheartedly. We were very impressed—the entire team was great."

CHALLENGES

- + Manage tens of thousands of unique products annually from a development and production standpoint from concept to retail
- Complex operations in multiple countries
- + Dealing with such a large number of products across various channels: B2B, DTC, Amazon
- + Wanted an experienced technology partner who understands their industry

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BOATLOADS OF DATA

"In the roughly year and a half that we've been live, we have about 101,000 individual styles in Centric right now," says Flanagan. He continues, "Kudos to Centric, because they have been able to meet the demand. We're only going to continue to get bigger. If we have to print on a on a huge towel, we have to put that actual file in there. I'm calling these designers out and asking: hey, is there a reason why you have a 5 gig file?" Centric PLM, known for its efficient data handling capabilities, is up to the task.

Grant says, "We work with every major entertainment company in the world. We have over 100 designers that are creating art and assets.

We're also given assets from all these companies. We're working across so many different product types. The volume of art—as large giant files—all goes into the system." He expands on his statement, "We may receive 500 gigabytes of new art from a partner and now we're going to interpret those into hundreds of different products. And that's all going into the system. We've got another 700 properties (brands) that are active at retail and probably two times that in development and design. It's hard to imagine many other companies on the planet that can rival what we're doing."

SPEEDING UP THE SEAL OF APPROVAL AND PUSHING PRODUCTIVITY

Centric PLM has touched many of Bioworld's processes. Grant says, "The Centric tool plays a role in our approval workflows. It's how we exchange hands internally. When designers have items that they need to pass to our internal licensing team that manages the main communication, it goes through Centric. If I need to get a billboard or a piece of art approved by our customers, they also approve that through the system."

Grant says that Centric has been remarkable for productivity and efficiency. "On the productivity side, our business is unique among similar businesses that are managing collections or lines who might say, 'we're developing this whole collection, and it's all going to market' with certainty, but for us it's not all absolute. We have licensors, who might not approve the art or we I might need several revisions to work through. So we have to decide if we're going to continue a project or whether to put it on hold."



The company creates about 1000 new pieces of art a week. Grant notes, "All of those have a different timeline, because of the diversity of product categories, properties and customers that we are working with. The beauty of Centric PLM is that we have a view of all those different criteria; what's in gridlock? What needs that extra attention or push to move it through? Where do we need to make a decision? From a productivity standpoint, cutting through that gridlock is awesome. From an efficiency side, the dynamic views that Centric gives us has increased our hit ratio of those products significantly—I would say by 30%. Items that otherwise would be left in limbo because they were unseen are going to market, and styles that maybe

shouldn't have moved into sampling before, are being cut back early before we invest more time in them. It's been remarkable what Centric shows us." Grant estimates that concepts that make it to launch have also been improved by about 5–10%.

DRIVING EFFICIENCY BY STREAMLINING PROCESSES

Speed-to-market has been ramped up as well. Flanagan says, "We've set up Centric PLM in a way where our external licensing partners—without the need for an exclusive portal—can log in and do their own approvals. As opposed to having to send an email and wait for a response. I don't have any precise numbers behind it yet as it is still in the trial stage, but we have enabled our licensing team to speed up their approval process by doing that."

Grant goes into more detail. "In our traditional process, the design team hands a product off to our internal licensing team and that licensing team interprets it for the license and inputs it into their system or just in an email. Then there is the back and forth which can be a black hole at times. Nobody can really see how long something's been waiting or where it is. We could see in our system but Design couldn't. And Design are the ones responsible for making that update. Then they have to act on it, make comments against it and those comments have to be redirected back to us. With Centric PLM, everything is live. All that back and forth would take a good five plus days. Now it just happens in an instant. And that is visible to really everybody."

Flanagan says, "People have been able to utilize Centric in

their own way to get personalized views at a moment's notice to improve their individual efficiencies. Our salespeople can configure Centric to show them data that's important to them, whereas before it might have been happening on a spreadsheet, verbally or in a meeting. Now each person can create the view that allows them to see their data how they want it."

INTEGRATIONS AND OUT OF THE BOX FUNCTIONALITY

Grant gives his insight into the advantages of partnering with Centric Software. "Because of the diversity of industry partners that Centric works with, it fits all niches. If there's something unique to our business, the platform is built in a way that it accommodates for it and we can build those tools. But what's really extraordinary from an efficiency standpoint is all those tools that are already built out through the best practices of the entire Centric team—our peers captured within that. We feel like we've always got 12 great features available in the system, but we haven't yet enriched the data to start leveraging those tools yet. The fact that you have all those functionalities at the ready, kind of demands that you take advantage, right? That is a huge asset to have."

Bioworld has integrated Centric PLM with: Adobe Illustrator, ERP, their BI reporting software, plus other integrations that transport data to different channel sites as well. Flanagan notes, "Our salespeople can go ahead and sell anything in the system. We can pull data out of Centric to get merged reports, product information, what's pending, what's selling, what's trending..."

EASY TO LEARN, EASY TO USE

Grant says, "The tool is so user friendly. The minute you get into it, you need very little direction on how to navigate, how to find things. And the views are set up in a way that we can curate it. Even the administrator ability within Centric is super powerful—we can set up views that are defaulted and

conditional. We're able to translate it for our users very easily and they understand it on day one. The people are constantly coming and saying 'I learned how to do something just on my own.' People are continually increasing skill sets without any interjection from managers—they're learning it basically through osmosis. This system is so smart. It wants you to click on a piece of this chart and when you click on it—whoa, look at what that does! The dynamic charts are one of the things that just blew everybody's mind."



RESULTS

- + Fast, remote deployment
- + Business processes easily aligned with Centric PLM out-of-the-box functionality
- Speed to market improved
- + One source of the truth system that wil grow with them
- + Huge amounts of data handled

GETTING THE MOST OUT OF CENTRIC PLM

Bioworld has taken a few steps to make users feel comfortable with the platform. Flanagan says, "We've opened up channels to allow people to write in questions around Centric if they're not sure about how to do something and the answers are available for anyone in the company to see. It's group learning. We also hold a weekly Q&A session—just hey, if you want to join, we're here for you. We set aside an hour. Just ask us any questions you want. Sometimes it's just Nate and I staring at each other..." Grant interjects, "What's great about that is that we have something new to talk about every week. There's always something to share with the team. As we said before, people get it, they are figuring it out really quick. And so the meeting becomes this cool exchange each week as people are learning new things. They're sharing more. It's been really, really brilliant."

Business execution objectives have become more sophisticated. "I'm trying to drive folks to use more data in their decision making," says Grant. "We say that Centric is a useful tool for everybody, not just our sales team, or our design team or our licensing team, but everybody in the organization—sourcing, all the rest. We're tracking through the logins, how often is everybody getting in there because we believe there's value. The frequency is pretty impressive. I think last time I looked, it was 90% are in there every day."

BIOWORLD CONTRIBUTES TO THE NEXT CENTRIC PLM RELEASE

At the one-year anniversary mark of using Centric PLM, Bioworld polled their people to see if there was any feature that was missing. The users came up with one thing, which was the ability to easily search multiple style numbers. Flanagan says, "I wrote up the business case for Centric Software on why we need the ability to search multiple styles and lo and behold, I found out that it'll be in the next Centric release! We got actual applause when we let our users know. People here are happy and I'm hoping other customers will be too, because it's going to be available to all. It's gratifying to know that we were drivers of that functionality in the next version."

Grant has some gracious parting words. "I'd like to call out that we are very appreciative that Centric reaches out to us, asks us our opinion and allows us to share our experience. The support team at Centric has a weekly call just to go over the status of our support tickets—we do that 30 minutes every Monday. No other company does this for us."





ABOUT BIOWORLD (www.bioworldmerch.com)

Bioworld Merchandising is a pioneer of pop-culture products and the leading global manufacturer of licensed apparel and accessories for 20 years. We have led the way for over two decades because we look at the licensing industry differently — from the fan's point of view.

We design into 20 product categories and offer complete retail distribution at every tier—all to help fans connect at every price point, style, and trend. With 150+ product design experts, we have entire teams to cover every product category. We're able to create custom assortments at every level of retail, so your brand can make the biggest statement and impact. We boast a global sales force and handle everything from marketing to engagement. All tailored completely to the unique needs of each brand.

Headquartered in Texas with offices worldwide and a global team of 500 employees, we own the supply chain—from manufacturing to distribution and every step in between. Our partners know we aren't just one solution. We're THE solution.

ABOUT CENTRIC SOFTWARE (www.centricsoftware.com)

From its headquarters in Silicon Valley, Centric Software® provides a Product Concept to Consumer Digital Transformation Platform for retail, consumer goods, fashion, food and beverage as well as cosmetics and personal care companies. Centric's flagship Product Lifecycle Management (PLM) platform, Centric PLM, delivers enterprise-class merchandise planning, product development, specification and formulation, package and labeling, sourcing, quality, compliance, traceability and assortment management functionality tailored for fast-moving consumer industries. Centric's innovations are 100% market-driven with the highest user adoption rate in the industry. Centric pioneered mobility for product development, introducing the first mobile apps for PLM enabling teams to collaborate on the move. Centric was also first to launch innovative Adobe® Illustrator Connect and 3D CAD connectors, empowering design and product development teams to work in familiar 2D and 3D software environments while directly connected to PLM. Centric's Agile DeploymentSM methodology speeds implementation for the industry's fastest time to value. All Centric innovations shorten time to market, boost product innovation and reduce costs.

Centric Software is majority-owned by Dassault Systèmes (Euronext Paris: #13065, DSY.PA), the world leader in 3D design software, 3D Digital Mock Up and PLM solutions.

Centric Software has received multiple industry awards and recognition, including being named by Red Herring to its Top 100 Global list in 2013, 2015 and 2016. Centric also received various excellence awards from Frost & Sullivan in 2012, 2016, 2018 and 2021.



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